

Cybersecurity

Protecting Your Business and Your Customers

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It Only Takes a Single Click



* At Least 50% of Data Breaches are the result of Phishing or other Social Engineering Campaigns



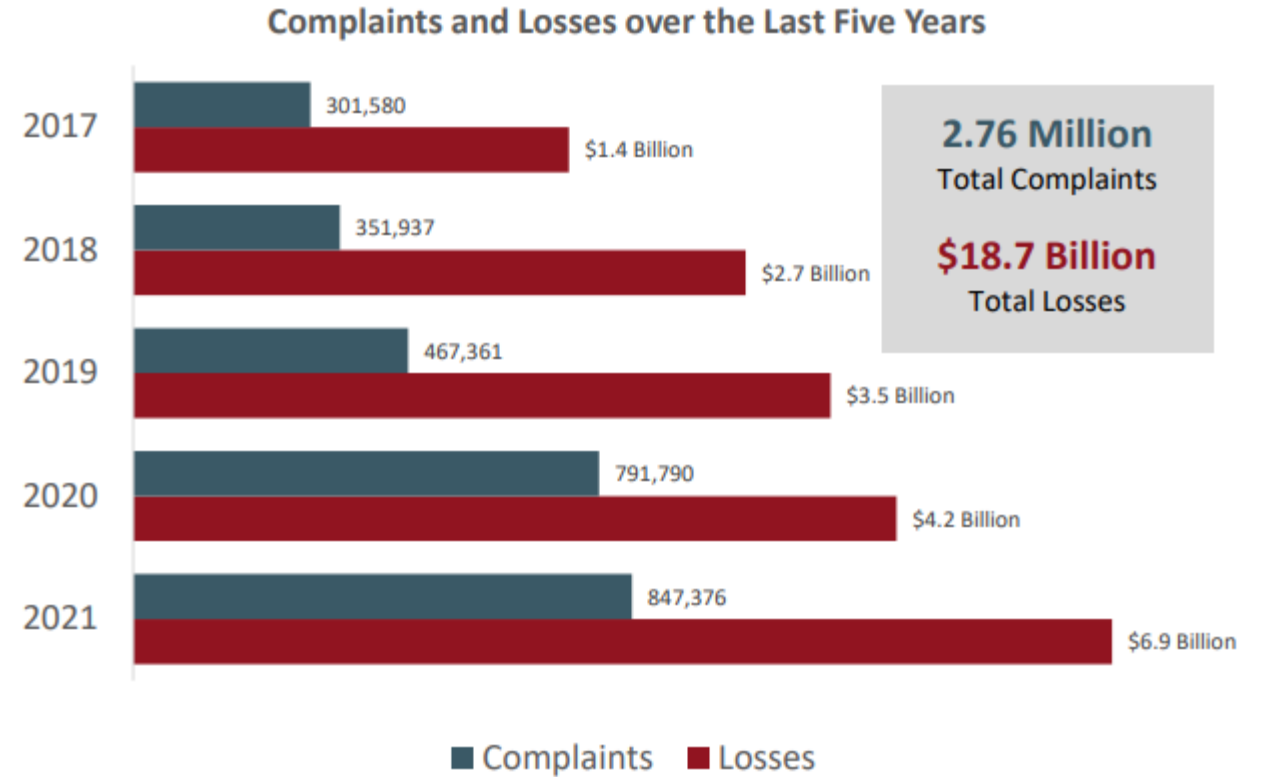
The Headliners

- **CNA (March 2021)**
 - CNA is the 6th largest insurance carrier in the U.S.A.
 - Encryption included remote worker machines that were connected via VPN
 - Insurance carriers that offer Cybersecurity Insurance are valuable targets
 - Bloomberg reported that an estimated £30 Million in ransom was paid to regain access to their networks
- **Colonial Pipeline (May 2021)**
 - Pipeline that carries over 100 million gallons of fuel a day went offline.
 - Darkside Group
 - Average price of a gallon of gas in the US increased to more than \$3 for the first time in over 7 years
 - \$4.4 million was paid to recover the data
- **Irish Health Service (May 2021)**
 - Shutdown of all HSE systems forcing hospitals to cancel appointments
 - 15 Million in ransom was demanded which HSE refused to pay
 - HSE reports that the total cost of the ransomware attack was 98 million dollars (85 million pounds)
 - Penetration tool was used to deploy Conti Ransomware



The Reality of Cyber Attacks

- Average of 552,000 *reported* attacks per year (ic3.gov)
- Double Extortion is now the norm



The Cost of Ransomware



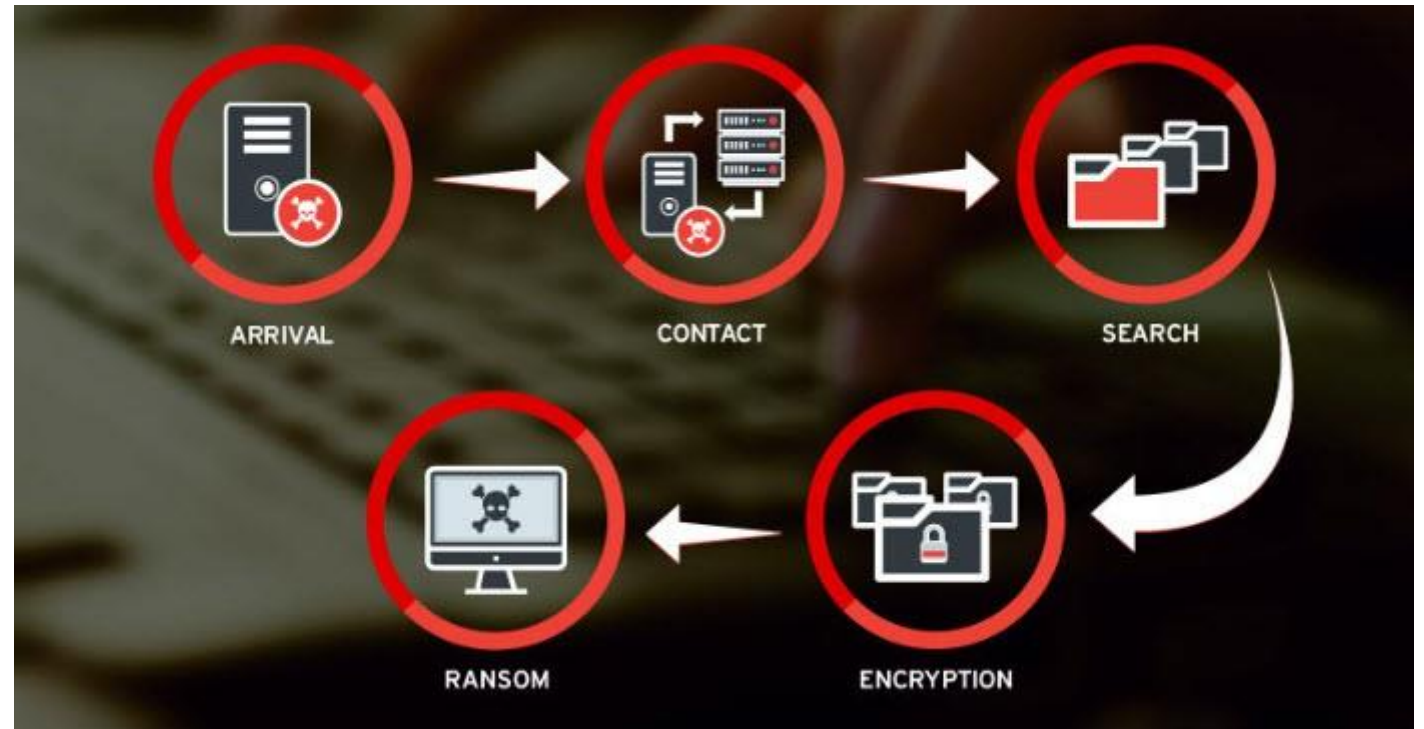
Ransomware – The Worst of the Worst

- Staff Can't Work
- Customers are Impacted
- Revenue is Impacted
- Sales are Impacted
- Potential Loss of Customers
- Reputation is Impacted
- Ransom (Double Ransom?)
- Possible Legal Ramifications
- Unplanned Costs of Hardening the Network
- Cybersecurity Insurance that may not pay out fully



How Does Ransomware Work

- Acquisition of Credentials
- Access to Network
- Sit and Steal Passwords
- Elevated Privileges
- Scripts for Data Searches
- Data Exfiltration
- Script Encryption – Servers
- Encrypt Backups
- Leave a Nice Note



Cloud Models Make It Easy for Bad Actors

RaaS model



Developer creates specific ransomware code



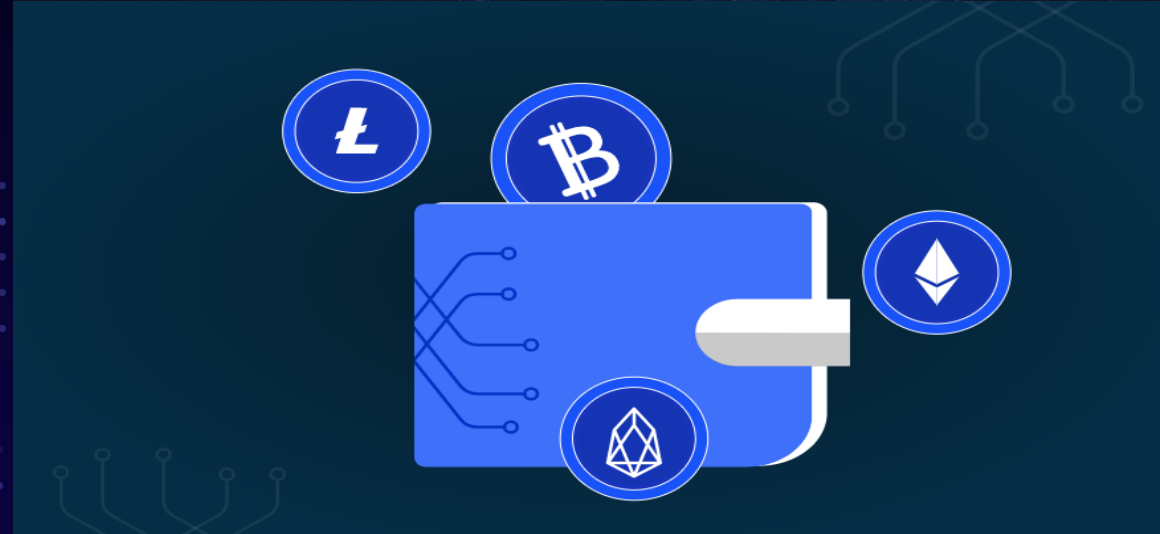
Code is sold to affiliates



Affiliates spread malware and pay with cryptocurrency



Money is divided between developer and affiliates



How Do They Get In?

- Phishing Campaigns and Other Social Engineering
- Credential Stuffing from Other Breaches are More Targeted
- Password Spraying
- Keylogging (Malware)



What Happens When You are Ransomed?

- **Everything HALTS**
 - Network will need to be shutdown immediately
- **You won't see it coming and the timing will not be convenient**
- **FBI will likely only take a report and provide (and request) IOC's**
- **Lots of "experts" will be involved**
- **Everything that runs on a server STOPS**
- **Very Long Days Ahead for IT and Leadership Groups**
- **Decisions will be made**
- **There is no free speech**



Be Prepared

- **Have a Plan!**
 - Not the same as your DR Plan
- **Test and Update Your Plan Annually**
 - Tabletop Exercises with all key areas
- **Cybersecurity Insurance (Be honest...)**
- **Cybersecurity Training for ALL**
- **Friendly Phishing Campaigns**
- **NIST Compliance**
 - Formal Policies and Procedures
 - Security Reviews
 - Encryption used where possible
- **Secure Your Border**
 - MFA
 - SPAM and AI Phishing Protection
 - Geofencing and URL Filtering



Be Prepared

- **Network Separation**
 - Corporate Network and ISP Network should not be able to access one another
 - Guest Networks should talk to neither
- **Backups and Storage**
 - Local and Cloud Copies
 - Immutable SAN storage
- **Internal Security**
 - Monthly Patching
 - Vulnerability Scanning
 - Next Generation Endpoint Protection
 - Secure Password management
- **Monitoring**
 - SOC
 - Dark Web Monitoring
- **Cloud Applications**
 - 365/G-Suite
 - Use MFA
 - Allows communications to continue



Be Prepared

- **Staffing**
 - Are you staffed properly?
 - Are they trained to protect and respond
- **Watch for Information Silos**
 - What are you going to do if Fred is out?
 - What if multiple groups need Fred's help?
- **Documentation**
 - Could outside hands help you?
 - Do they know your systems?
- **De-Hoard Your File Servers**
 - This data will likely be exfiltrated
- **Create a Security Culture**
- **Ask the hard questions!!!**



Customer Education

- **Cybersecurity Email Campaigns**

- Monthly email campaigns to customers to educate them on threats and how to avoid them
 - Passwords
 - Long
 - Complex
 - Do Not Reuse
 - Password Managers
 - Phishing
 - Malware
 - Suspicious Links
 - Browser Extensions
 - Keep Browsers and Computers Up to Date
 - Using Complex Passwords
 - Don't Re-Use Passwords
 - Use of Password Managers
 - Next-Gen Endpoint Protection



Value Added or Premium Services

- **Anti-Virus / Malware Protection Software**
 - Many home users do not have up to date antivirus
- **Dark Web Scanning**
 - Link Scanning like “Have I been Pwned” (haveibeenpwned.com)
- **WiFi Mesh Systems with Added Security**
 - Sell or Lease Wifi Mesh Systems that provide some protection against Cyber threats such as Plume with Homepass.
- **Cloud Backup Services**



QUESTIONS?

