# The True cost of a Data Breach

James Taylor Sr. IT Security Consultant Vantage Point Solutions 2211 N. Minnesota St. Mitchell, SD 57301

(605) 995-1829 James.taylor@vantagepnt.com





# Today's Speaker

James Taylor Sr. IT Security Consultant Vantage Point Solutions

## **About Me**

- Father of 3 boys (18, 17, 15, my wife is a saint) and 2 dogs
- Graduate of Dakota State University, Bachelors Degrees in Computer Science (Information Security)
- Loves Capture The Flag (CTF is like a scavenger hunt with computers) competitions and gaming



"There are only two types of companies: those that have been hacked and those that will be."

Robert Mueller – FBI Director 2012



### What is a Data Breach?

- Formal Definition:
  - An intentional or unintentional release of secure or private/confidential information to the general public
- Information Targeted:
  - Social Security Number
  - Credit/Debit Card
  - Protected Health Information (PHI)
  - DMV Records
  - Email / Password / Usernames
  - Personally Identifiable Information (PII)



#### Who provides the rules and standards

- Federal Financial Institutions Examination Council (FFIEC) A formal interagency body empowered to
  prescribe uniform principles, standards, and report forms for the federal examination of financial
  institutions.
- National Institute of Standards and Technologies (NIST) Creates standards in technology and provides special publications to manage risk and security controls.
- Federal Deposit Insurance Corporation (FDIC) Creates and promotes sound banking practices and provides insurance and audits.
- Federal Communications Commission (FCC) Regulates interstate and international communications
- Center for Internet Security (CIS) Creates benchmarks, best practices and tools to safeguard systems
  against cyber threats.
- Office of the Comptroller of Currency (OCC) Charters, regulates, and supervises all national banks, federal savings associations, and federal branches and agencies of foreign banks.
- Federal Trade Commission (FTC) Creates and develops policy and research tools to protect consumers.

#### How do they protect data

- Provide standards for cyber security process and technologies
- Audit specific industries and entities
- Impose fines for improper handling of personal data
- Information sharing and analysis



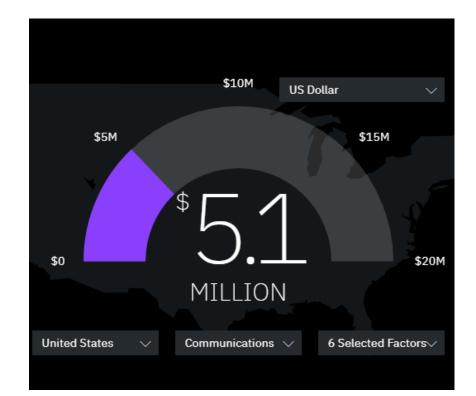
But...

It is our responsibility to defend and harden



#### The True Cost

- Even With:
- Board-level Involvement
- Business Continuity Management
- Annual Employee Training
- Extensive Tests of the IR Plan
- Insurance Protection
- Use of Security Analytics
- Cost Components
- Detection and Escalation
- Post Data Breach Response
- Notification
- Lost Business 36%





# A bit deeper...

Average cost US in 2006 - \$3.54M, 2019-\$8.19M

Organizations with >25,000 employees is \$204 per, >500 was \$5,480 per employee

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Organization with 500 employees, average cost \$2.74M

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Average number of records per data set, US – 32,434



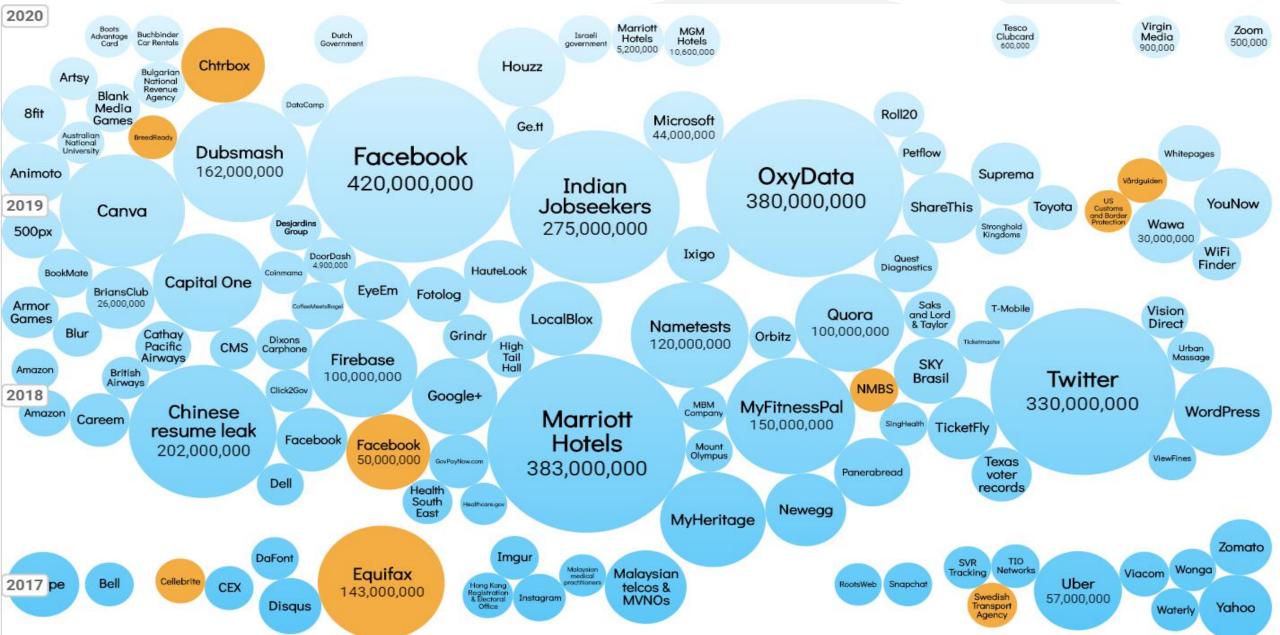
Average cost of breach 1<sup>st</sup> – Healthcare \$6.45M, 2<sup>nd</sup> – Financial \$5.86M

### Why is this data so valuable

- Contains valuable information
- Data is a new form of currency
- Allow criminals to steal identities
- No transparency in data collected
- Data can be very expensive



# **Biggest Breaches**



### 2020 so far...

- T-Mobile Massive cell service provider
- Whisper "Anonymous" secret-sharing app
- TrueFire Online Guitar Lesson Website
- General Electric Technology Conglomerate
- Marriot International Hotel Conglomerate
- Key Ring Digital wallet app
- San Francisco International Airport (SFO)
- Zoom Web meeting Communications Provider
- Quidd Online Market place
- Beaumont Health Michigan's largest healthcare system
- Facebook Massive Social Media Conglomerate
- Paay Card Processor Startup
- Nintendo Game and Game System Conglomerate
- Ambry Genetics Genetic Testing Lab
- Go Daddy Web hosting and Domain Authority/SSL Cert Provider



# 2020 so far cont...

- Landry's Restaurant Conglomerate
- Peekaboo Moments Family Sharing App
- Hanna Anderson Children's Clothing Retailer
- Microsoft Biggest software company IN THE WORLD
- THSuite Point-of-sale system provider
- Estee Lauder Makeup Company
- Fifth Third Bank Financial Institute, 1150 Branches
- Health Share of Oregon Medicaid coordinated care organization
- MGM Resorts Hotel Conglomerate
- PhotoSquared Photography App
- SlickWraps Online Tech Customization Store
- Walgreens 2<sup>nd</sup> Largest US Pharmacy Chain
- Carnival Cruise Lines one of the largest cruise ship operator
- J-Crew Apparel Retailer
- Roblox Online Gaming Platform



**Biggest Breaches "the numbers"** Microsoft – 280M records Estee Lauder – 440M records Fifth Third Bank – 30M records Marriot International – 5.2M records Facebook – 267M records Paay – 2.5M records



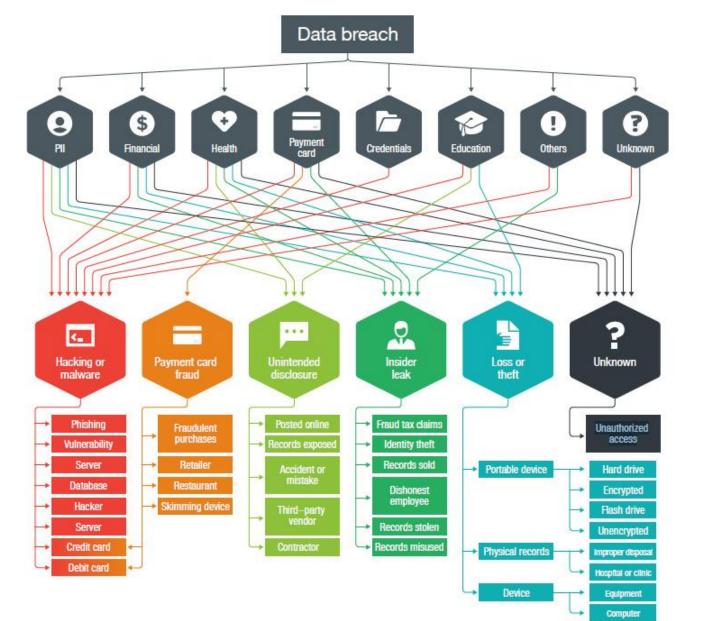


# Data Storage

Elasticsearch servers SQL servers Cloud services (AWS, Azure, Google)



#### Attack Methods





#### Common Attack Avenues

- Malware Infections
- Criminal Insiders
- Social Engineering
- SQL Injections
- Cross-site Scripting
- Negligence
- Vulnerabilities not Previously Known
- Loss or Stolen
- Physical Records



## Malware Infections

Malware is mal(icious)-(soft)ware that includes virus, ransomware, spyware, trojans mirror\_mod = modifier\_ob. mirror\_object to mirro irror\_mod.mirror\_object Peration == "MIRROR\_X": irror\_mod.use\_x = True irror\_mod.use\_y = False operation == "MIRROR\_Y" irror\_mod.use\_y = True irror\_mod.use\_z = False irror\_mod.use\_x = False irror\_mod.use\_x = False irror\_mod.use\_x = True

election at the end -add ob.select= 1 er\_ob.select=1 ntext.scene.objects.active "Selected" + str(modifier irror\_ob.select = 0 bpy.context.selected\_ob ita.objects[one.name].selected\_objects

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- OPERATOR CLASSES -----

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# Criminal Insiders

Employees, Contractors or 3<sup>rd</sup> Parties who are trusted relationships





Hello James.Taylor,

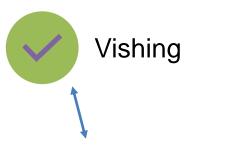
A new document has been shared with you in OneDrive. Click the button below to access the document.

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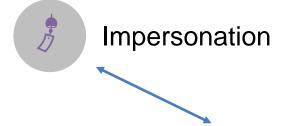
View In OneDrive Business

#### ConeDrive

Free online storage for your files. Microsoft respects your privacy. To learn more, please visit our website. Microsoft Corporation, One Microsoft Way, Redmond, WA, 98052







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### Social Engineering

## Physical Attacks or Impersonations

Attackers can be pretend to be anyone from internal users to a third party wearing a high visibility jacket.

They many even attempt to break in with RFID cloning or even pick locks.

Will probably utilize Open-Source Intelligence (OSINT)



## SQL Injection (SQLi)

Insertion of a Structure Query Language (SQL), Can Exploit and Read Sensitive Data

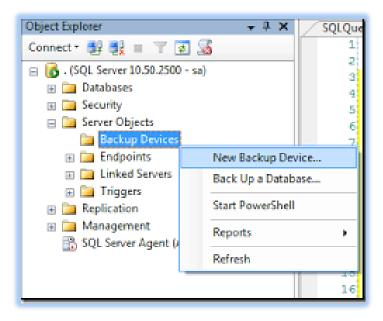
#### User ID:

1' union select 1,2 #

Submit

ID: 1' union select 1,2 # First name: admin Surname: admin

ID: 1' union select 1,2 # First name: 1 Surname: 2





# Cross-site Scripting (XSS)

Type of Injection Attack, Usually Web Browser Side

owasp.org/www-community/attacks/xss/

х

#### Connection is secure

Your information (for example, passwords or credit card numbers) is private when it is sent to this site. Learn more

#### <script>alert("You Have a Virus")</script>

192.168.231.132 says You Have a Virus ОК









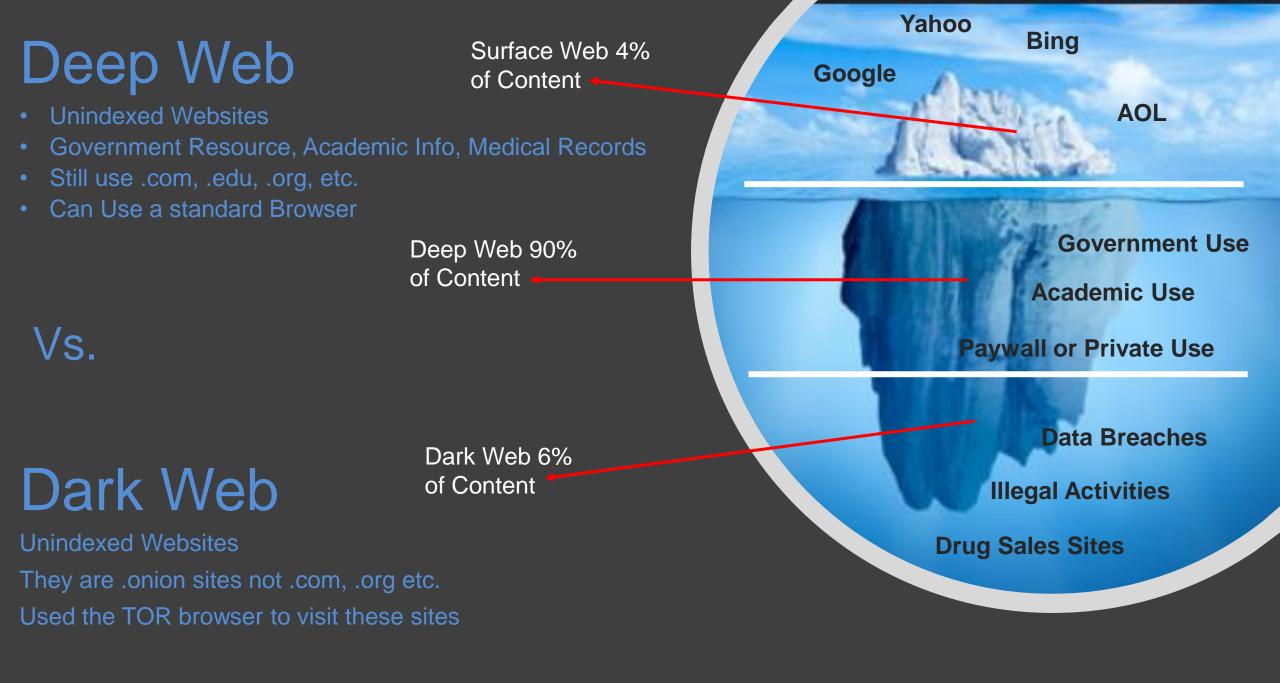
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0.29246997833252 seconds					
			Password		

vantagepnt.com

# Where do data breaches go

[luser] => terry.miller [domain] => vantagepnt.com [password] => walleye

passwor



## breachalarm.com

#### -have i been pwned?

Check if you have an account that has been compromised in a data breach

nqdenver3rd@gmail.com

### haveibeenpwned.com

Good news — no pwnage found!

No breached accounts and no pastes (subscribe to search sensitive breaches)

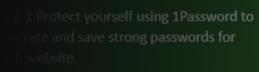
3 Steps to better security

CUV6U4!GU

Start using 1Password.com

pwned?

## dehashed.com





Step 2 Enable 2 factor authentication and store the codes inside your 1Password account.



**Step 3** <u>Subscribe</u> to notifications for any other breaches. Then just change that unique password.

# **Future Attacks**

Biometrics Genetic Code DNA Databases



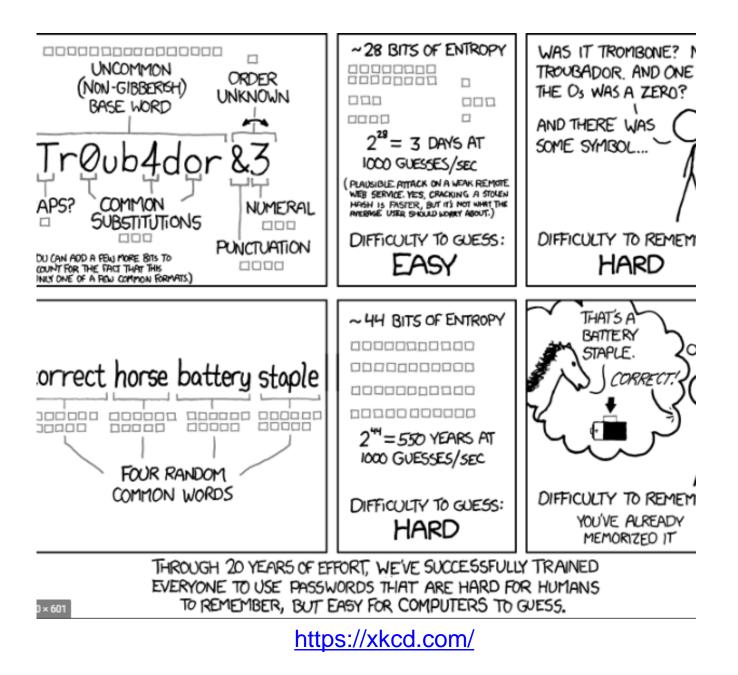
Ways of Protecting Your Business

- Create and Practice your IR/DR/BCP plan (Extensively)
- Robust and Tested Backup Plan
- Use of Encryption
- Employee Training
- Create and update a Hardware and Software Asset List
- Participate in Threat Sharing
- Mobile Device Management
- Compliance Adherence
- Third Party Internal Testing
- Vendor Management
- Password Management and Use
- Use 2FA



#### Passwords vs. Passphrases

- Password = P@ssword1!
- Passphrase = MachineRiverDogPurple
- Use of Password Manager



#### 2FA and Authenticator Apps

#### Two Factor Authentication

• These are normally 90 second unique time codes that are required after the correct username and password has logged in

#### Authenticators:

- Google
- LastPass
- Microsoft
- Authy
- Titan
- Yubikey



Two-factor authentication increases the security of your Ledgy account.

All you need is a compatible app on your smartphone, for example:

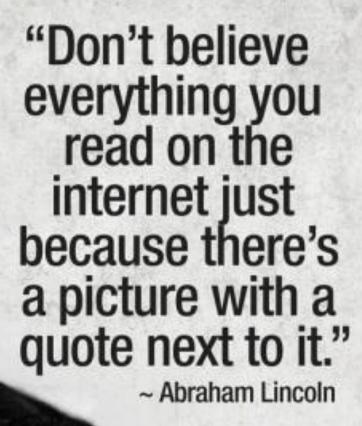
- Google Authenticator
- Duo
- Authy



Scan this image with your app. You will see a 6-digit code on your screen. Enter the code below to verify your phone and complete the setup.







Further Questions?

AllPosters

Email to get answers:

James.taylor@vantagepnt.com